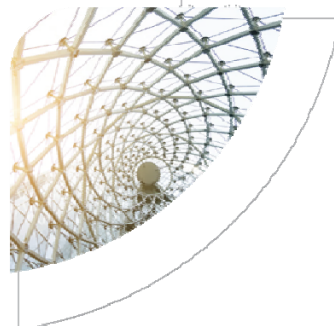




**Bahan Mata Acara Pertama Rapat Umum
Pemegang Saham Luar Biasa**

**Riwayat Hidup Calon Anggota Dewan
Komisaris dan Direksi Perseroan**

*Materials for the First Agenda of Extraordinary
General Meeting of Shareholders*

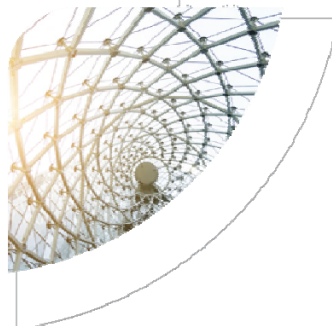


*Curriculum Vitae of Candidate Members of the
Company's Board of Commissioners and
Board of Directors*



Riwayat Hidup Calon Anggota Dewan Komisaris Perseroan

*Curriculum Vitae of Candidate Members of
the Company's Board of Commissioners*



Bapak / Mr. Tony Taniwan

- **Tanggal Lahir / *Date of Birth*** : 02 May 1976
- **Pendidikan / *Education*** :
 - High School Northfield Mount Hermon
 - Syracuse University
 - Columbia College
- **Pengalaman kerja / *Work experience*** :
 - (2000 - 2020) Technical and Production Advisor at Gunung Steel Group



Bapak / Mr. Kimin Tanoto

- **Tanggal Lahir / *Date of Birth*** : 27 June 1973
- **Pendidikan / *Education*** :
 - Cornell University – Industry Engineering
- **Pengalaman kerja / *Work experience*** :
 - (2012 – current)
Founder & Chairman of Semen Kalimantan – Cement Grinding Plant in East Kalimantan
 - (1995 – current)
 - ✓ Managing Communication of the Stakeholders, including bridging the brainstorming for the upcoming Regulation(s) between Government and Industry’s Players.
 - ✓ Led the Company’s Transformation towards professionalism, head-spearred with the IPO of PT Gunung Raja Paksi, Tbk
 - ✓ Structured improvements of the Company’s Products in the market (i.e. Profile, Hot-Rolled Plate, etc.)



Bapak / Mr. Dr. Chairuddin

- **Tanggal Lahir / *Date of Birth*** : 30 June 1956
- **Pendidikan / *Education*** :
 - National Chengchi University Taiwan - Management
 - Honorary Degree of Doctor of Philosophy with a Major in Management, Golden Hill University, Honolulu – Hawaii, USA
- **Pengalaman kerja / *Work experience*** :
 - (1979 - 1986) Manager of PT Gunung Gahapi Sakti
 - (1986 - 2008) President Director of PT Gunung Garuda
 - (1990 - 2006) President Director of PT Gunung Raja Paksi
 - (1997 - 2008) Commissioner of PT Gunung Gahapi Bahara
 - (2006 - 2008) President Commissioner of PT Gunung Raja Paksi
 - (2008 - 2020) Advisor of PT Gunung Garuda and PT Gunung Raja Paksi, Tbk



Bapak / Mr. Ardiansyah Parman

- **Tanggal Lahir / Date of Birth** : 24 December 1952
- **Pendidikan / Education** :
 - Bachelor of Engineering at Bandung Institute of Technology
- **Pengalaman kerja / Work experience** :
 - (2013 – current) Head of the National Consumer Protection Agency (*Badan Perlindungan Konsumen Nasional* or BPKN)
 - (2013 - 2015) Domestic Trade Expert
 - (2007 - 2014) Member and Head of Audit Committee of Supervisory Board the Indonesia Logistics Bureau (*Perum Bulog*)
 - (2008 - 2012) Secretary of the General of the Ministry of Trade
 - (2005 - 2008) Director of the General of Domestic Trade
 - (2002 - 2005) Head of the Commodity Futures Trading Regulatory Agency (*Badan Pengawas Perdagangan Berjangka Komoditi* or BAPPEBTI)
 - (2002 - 2002) Director of the General of Domestic Trade
 - (2000 - 2002) Secretary of the Directorate General of Metal, Machinery and Electronic Industries
 - (2000 - 2002) Director of the Electronics Industry at the Directorate General of Metal, Machinery, Electronics and Miscellaneous Industries
 - (1994 - 1996) Director of the Electric, Electronic and Telecommunications Equipment Industry at the Directorate General of Metal, Machinery, Electronics and Miscellaneous Industries



Bapak / Mr. Slamet Budi Hartadji

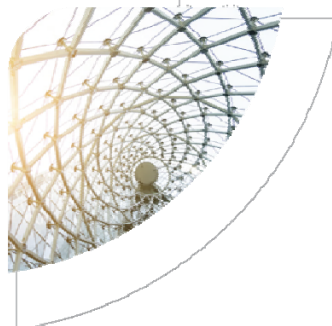
- **Tanggal Lahir / *Date of Birth*** : 27 October 1961
- **Pendidikan / *Education*** :
 - Graduate Studies Faculty - Magister Management Programme, majoring in Investment and Banking, Gadjah Mada University - Yogyakarta
 - Industrial Technology Faculty - Electronic and Telecommunication Department, National Institute of Technology - Bandung.
- **Pengalaman kerja / *Work experience*** :
 - (2005 – current) President Commissioner, PT TRIMBA Engineering, Jakarta, Indonesia
 - (2018 - 2019) President Director, PT ST Jaya, South-Tangerang, Indonesia.
 - (2002 – 2003) Commissioner, PT Nasio Karya Pratama, Jakarta, Indonesia
 - (1998 - 2000) Finance & Adm. Director, Asia Tristar Ltd., Phnom Penh, Kingdom of Cambodia
 - (1996 - 1999) Finance & Adm. Director, Royal Alita Ltd. Co., Phnom Penh, Kingdom of Cambodia
 - (1996–2003) Finance & Adm. Director, PT Alita Praya Mitra, Jakarta, Indonesia
 - (1991-1996) Assistant Vice President, Bank PDFCI, HQ -Jakarta. PT. Bank PDFCI (Private Development Financial Company of Indonesia) a joint stock companies among Central Bank of Indonesia (Bank Indonesia), IFC, World Bank, Japan Exim Bank and Public. Assisting in obtaining loan to build Garuda Steel Factory in Cikarang





Riwayat Hidup Calon Direksi Perseroan

*Curriculum Vitae of Candidate Members of
the Company's Board of Directors*



Bapak / Mr. Leonardus Salim

- **Tanggal Lahir / *Date of Birth*** : 03 April 1962
- **Pendidikan / *Education*** :
 - Bachelor of Economics - Faculty of Economic Tarumanegara University, majoring in Management in 1986
 - Several Courses in Management and Derivative
- **Pengalaman kerja / *Work experience*** :
 - (2019) Operation and Marketing Director of AG Eleven.Co.Ltd in Cambodia
 - (2018) Finance Director of PT Inti Bangun Sejahtera, Tbk
 - (2011 - 2016) Group Head/Senior Vice President Finance Shared Services and Treasury of PT Indosat, Tbk
 - (2001 - 2011) Division Head/Vice President Corporate Billing Revenue of PT Indosat, Tbk
 - (2000) Division Head/Vice President Risk Management of PT Indosat, Tbk
 - (1995-2000) General Manager at Camintel Cambodia
 - (1986-1987) Manager of Sales and Distribution at Carlsberg



Bapak / Mr. DR (HC) Jannus Onggung Hutapea

- **Tanggal Lahir / Date of Birth** : 21 April 1954
- **Pendidikan / Education** :
 - Doctor Honoris Causa in Humanity, Philanthropy and Social Engagement in 2008, the Adventist University of the Philippines
 - Bachelor of Social Science. Majoring in Southeast Asia Anthropology & History, Minor in Accounting in 1976, Universitas Advent Bandung
- **Pengalaman kerja / Work experience** :
 - (2016-2019) Director and Principal Consultant for Communications and Public Affairs of Kiroyan Partners
 - (2015-2016) Director and Chief Regulatory Officer of Indonesia Commodities and Derivatives Exchange (*Bursa Komoditi dan Derivatif Indonesia*)
 - (1997 - 2014) Director of Legal & Corporate Affairs and Corporate Secretary of PT Holcim Indonesia, Tbk
 - (1982 - 1997) Public Relations/External Affairs Manager and Spokesperson at The Coca-Cola Company
 - (1996 - 2002) Senior Lecturer for Strategic Public Relations & Communications at University of Indonesia and London School of PR (LSPR)
 - (1976 - 1982) Journalist and English News Broadcaster Radio TV NHK Japan Broadcasting Corporation



Bapak / Mr. Ling Yun

- **Tanggal Lahir / *Date of Birth*** : 07 September 1971
- **Pendidikan / *Education*** :
 - Steel and iron metallurgy undergraduate (Bachelor) in 1994
 - East China Metallurgic Institute
- **Pengalaman kerja / *Work experience*** :
 - (2019) Deputy General Manager at Baoliandi Co., Ltd
 - (2019) Chief Technical Officer Network Steel Plant Preparation Team of Baowu Group Guangdong Shaoguan Steel and Iron Co., Ltd.
 - (2017 - 2019) CPC Branch Secretary Manufacturing Management Department of SGIS Songshan Co.,Ltd.
 - (2017) Officer SGIS Technology Research Center
 - (2013 - 2017) Plant manager Steel Making and Rolling Plant at Shaoguan Iron and Steel Co., Ltd.
 - (1994 - 2013) From internship to Deputy Director SGIS Manufacturing Management Department



Bapak / Mr. Gao Rui

- **Tanggal Lahir / Date of Birth:** 01 August 1981
- **Pendidikan / Education :**
Metallurgical Engineering
Inner Mongolia University of Science and Technology
- **Pengalaman kerja / Work experience :**
 - (2014 - 2019) Baoliandi Deputy General Manager / Senior Engineer; Steel enterprise: steel squad leader - production line construction technical backbone - steelmaking workshop chief – technical quality chief; CISDI Group Co., Ltd: Designer-Chief Designer-Project Leader (and Project Manager)-Senior Project Manager-Deputy General Manager of Baoliandi International Operations Management Co., Ltd.
 - (2013 - 2014) Technical Quality Chief at Dalian Special Steel
 - (2011 - 2013) Chief of the Steel Production Line at Dalian Special Steelmaking Plant
 - (2010 - 2011) Technical Backbone of the Project at Dalian Special Steel
 - (2007 - 2010) Squad Leader, Apprentice Supervisor at Dalian Special Steel



Bapak / Mr. Abednedju Giovano Warani Sangkaeng

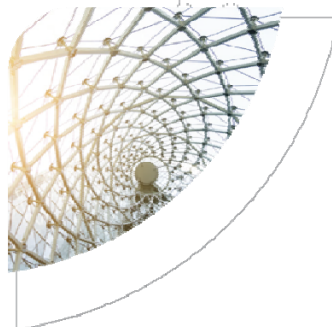
- **Tanggal Lahir / Date of Birth:** 08 February 1969
- **Pendidikan / Education :**
 - MBA of Peking University Graduate School, Beijing, China.
 - (2016) Master of Management (MM) and Master of Hospital Management (MMRS), Pelita Harapan University, Jakarta, Indonesia
 - (1994) Master of Management in Agribusiness Bogor Agricultural University (*Institut Pertanian Bogor*), Indonesia
- **Pengalaman kerja / Work experience :**
 - (2019) Advisor Expert at NBO Indonesia
 - (2017 –2019) Corporate HR and GA Director at PT Sarana Meditama Metropolitan, Tbk
 - (2008 –2016) Director at PT Lippo Karawaci, Tbk Health Care Group (Siloam Hospitals Group) PT Siloam International Hospitals, Tbk
 - (2006 –2008) General Manager – HRD and GA at PT Jakarta Setiabudi International, Tbk
 - (2005 –2006) Consultant Dunamis Organization Services/Franklin Covey
 - (2004 – 2005) Director of Human Resources at PT Sierad Produce Tbk
 - (2001 – 2003) Head of Human Resources at PT Nestle Indonesia





Bahan Mata Acara Kedua
Rapat Umum Pemegang Saham Luar Biasa
Persetujuan perubahan
Anggaran Dasar Perseroan

*Materials for the Second Agenda of
Extraordinary General Meeting of
Shareholders
Approval for the changes on
Articles of Association of the Company*



Bahan Mata Acara 2 / *Materials for the Second Agenda*

Perubahan Anggaran Dasar Perseroan / *The Change of the Company's Articles of Association*

Anggaran Dasar Sebelumnya (Pasal 15 ayat (10)) / Previous Articles of Association (<i>Article 15 paragraph (10)</i>)	Berubah menjadi: / Change to:
Masa jabatan anggota Direksi: 2 (dua) tahun / The term of office of BOD Members : 2 (two) years	Masa jabatan anggota Direksi: 3 (tiga) tahun / The term of office of BOD Members : <u>3 (three) years</u>

Anggaran Dasar Sebelumnya (Pasal 16 ayat (14)) / *The Previous Articles of Association Article (16 paragraph (14))*

Direksi terlebih dahulu harus mendapatkan persetujuan tertulis dari Dewan Komisaris, dengan mengindahkan peraturan perundang-undangan yang berlaku dan anggaran dasar Perseroan, untuk:

- a. meminjam atau meminjamkan uang atas nama Perseroan, dengan nilai melebihi jumlah batas yang ditetapkan oleh Dewan Komisaris;
- b. mendirikan suatu usaha baru atau turut serta pada perusahaan lain baik di dalam maupun di luar negeri, dengan nilai melebihi jumlah batas yang ditetapkan oleh Dewan Komisaris;
- c. bertindak sebagai pemberi jaminan atau mengikat Perseroan (Corporate Guarantor);
- d. menjual harta kekayaan atau aset-aset milik Perseroan dalam bentuk benda tidak bergerak dengan nilai melebihi jumlah batas yang ditetapkan oleh Dewan Komisaris;
- e. untuk memperoleh dan/atau menjual mengalihkan dan/atau mempertanggungkan, menggadaikan atau menjaminkan seluruh atau sebagian besar harta kekayaan Perseroan (aset-aset) baik dalam satu transaksi dan atau beberapa transaksi, dengan nilai melebihi jumlah batas yang ditetapkan oleh Dewan Komisaris;

Anggaran Dasar Sebelumnya (Pasal 16 ayat (14)) / *The Previous Articles of Association Article (16 paragraph (14))*

The Board of Directors must obtain prior written approval from the Board of Commissioners, with regard to the applicable laws and regulations and the Company's articles of association, to:

- a. borrow or lend money on behalf of the Company, with a value exceeding the limit set by the Board of Commissioners;
- b. establish a new business or participate in other companies either local and abroad, with a value exceeding the limit set the Board of Commissioners;
- c. act as a guarantor or bind the Company as a Corporate Guarantor;
- d. sell property or assets owned by the Company in the form of immovable objects with a value exceeding the limit set by the Board of Commissioners;
- e. obtain and/or sell/transfer and/or put security, mortgage or pledge over all or a major portion of the Company's property (assets), either in one transaction and/or several transactions, with a value exceeding the limit amount set by the Board of Commissioners;

Berubah menjadi: / *Change to:*

Direksi terlebih dahulu harus mendapatkan persetujuan tertulis dari Dewan Komisaris, dengan mengindahkan peraturan perundang-undangan yang berlaku dan anggaran dasar Perseroan, untuk:

- a. meminjam atau meminjamkan uang atas nama Perseroan, dengan nilai melebihi jumlah batas yang ditetapkan dalam Batasan Kewenangan;
- b. mendirikan anak perusahaan dan/atau perusahaan patungan, baik di dalam maupun di luar negeri dengan nilai melebihi jumlah batas yang ditetapkan dalam Batasan Kewenangan;
- c. bertindak sebagai pemberi jaminan atau mengikat Perseroan (Corporate Guarantor);
- d. menjual harta kekayaan atau aset-aset milik Perseroan dalam bentuk benda tidak bergerak dengan nilai melebihi jumlah batas yang ditetapkan dalam Batasan Kewenangan;
- e. memperoleh dan/atau menjual/mengalihkan dan/atau mempertanggungkan, menggadaikan atau menjaminkan seluruh atau sebagian besar harta kekayaan Perseroan (aset-aset), baik dalam satu transaksi dan/atau beberapa transaksi, dengan nilai melebihi jumlah batas yang ditetapkan dalam Batasan Kewenangan;
- f. menghapuskan dari pembukuan terhadap piutang macet dan persediaan barang mati dalam nilai yang melebihi batas yang ditetapkan dalam Batasan Kewenangan;
- g. mengusulkan wakil Perseroan untuk menjadi calon anggota Direksi dan Dewan Komisaris pada Anak Perusahaan yang memiliki kontribusi signifikan;
- h. membuka kantor cabang atau kantor perwakilan di tempat lain di luar wilayah Republik Indonesia;
- i. melakukan tindakan-tindakan yang termasuk dalam transaksi material sebagaimana ditetapkan oleh peraturan perundang-undangan di bidang pasar modal dengan nilai yang ditetapkan dalam Batasan Kewenangan, kecuali tindakan tersebut termasuk dalam transaksi material yang dikecualikan oleh peraturan perundang-undangan di bidang Pasar Modal.

Batasan dan/atau kriteria kewenangan (Batasan Kewenangan) sebagaimana dimaksud dalam huruf (a), (b), (d), (e) dan (f) ditetapkan oleh Dewan Komisaris.

Berubah menjadi: / Change to:

The Board of Directors must first obtain written approval from the Board of Commissioners, with due regard to the applicable law and regulation, and the Company's Articles of Association, to:

- a. borrow or lend money on behalf of the Company, with a value exceeding the limit set in the Limitation of Authority;
- b. establish a subsidiary and/or a joint venture, either local and abroad, with a value exceeding the limit set in the Limitation of Authority;
- c. act as a guarantor or bind the Company as a Corporate Guarantor;
- d. sell property or assets owned by the Company in the form of immovable objects with a value exceeding the limit set in the Limitation of Authority;
- e. obtain and/or sell/transfer and/or put security, mortgage or pledge over all or a major portion of the Company's property (assets), either in one transaction and/or several transactions, with a value exceeding the limit amount specified in the Limitation of Authority;
- f. eliminate the bad debt and inventory of dead goods from the documentation, in a value that exceeds the limit set in the Limitation of Authority;
- g. propose representative of the Company to become a candidate member of the Board of Directors and Board of Commissioners of Company's Subsidiaries that has significant contributions;
- h. open branch office or representative office in other places outside the territory of Republic of Indonesia;
- i. carry out actions that are considered as a material transaction stipulated by the capital market regulations with a value set in the Limitation of Authority, unless those actions are considered as material transactions that are excluded by the Capital Market regulations.

Limitation and/or criteria of authority (Limitation of Authority) as referred in letter (a), (b), (d), (e) and (f) are determined by the Board of Commissioners.

Anggaran Dasar Sebelumnya (Pasal 16 ayat (17)) / The Previous Articles of Association Article (16 paragraph (17))

Perbuatan hukum untuk melakukan Transaksi Material, Transaksi Afiliasi dan Transaksi Benturan Kepentingan Tertentu adalah sebagaimana dimaksud dalam peraturan perundang-undangan di bidang Pasar Modal, dan untuk transaksi yang memerlukan persetujuan dari RUPS Perseroan adalah dengan syarat-syarat sebagaimana diatur dalam peraturan perundang-undangan di bidang Pasar Modal.

Legal actions to conduct Material Transactions, Affiliated Transactions and Conflict of Specific Interest Transactions are as referred to in the Capital Market regulations, and for transactions that require approval from the Company's GMS are the conditions stipulated in the Capital Market regulations.

Berubah menjadi: / *Change to:*

Perbuatan-perbuatan di bawah ini hanya dapat dilakukan oleh Direksi setelah mendapatkan persetujuan dari RUPS, dengan syarat-syarat sebagaimana diatur dalam peraturan perundang-undangan di bidang Pasar Modal, untuk:

- a. melakukan Transaksi Material, Transaksi Afiliasi dan Transaksi Benturan Kepentingan Tertentu sebagaimana dimaksud dalam peraturan perundang-undangan di bidang Pasar Modal yang memerlukan persetujuan dari RUPS Perseroan dengan syarat-syarat sebagaimana diatur dalam peraturan perundang-undangan di bidang Pasar Modal;
- b. melakukan penggabungan, peleburan, pengambilalihan, pemisahan dan pembubaran Anak Perusahaan dan Perusahaan Patungan dengan memperhatikan ketentuan di bidang pasar modal dan Batasan Kewenangan;
- c. melakukan penyertaan modal, melepaskan penyertaan modal termasuk perubahan struktur permodalan pada Perseroan lain, Anak Perusahaan dan Perusahaan Patungan yang tidak dalam rangka penyelamatan piutang dengan memperhatikan ketentuan di bidang Pasar Modal dan Batasan Kewenangan;
- d. meminjam atau meminjamkan uang atas nama Perseroan, dengan nilai melebihi jumlah batas yang ditetapkan dalam Batasan Kewenangan;
- e. mendirikan Anak Perusahaan dan/atau Perusahaan Patungan, baik di dalam maupun di luar negeri, dengan nilai melebihi jumlah batas yang ditetapkan dalam Batasan Kewenangan;
- f. menjual harta kekayaan atau aset-aset milik Perseroan dalam bentuk benda tidak bergerak dengan nilai melebihi jumlah batas yang ditetapkan dalam Batasan Kewenangan;
- g. memperoleh dan/atau menjual/mengalihkan dan/atau mempertanggungkan, menggadaikan atau menjaminkan seluruh atau sebagian besar harta kekayaan Perseroan (aset-aset), baik dalam 1 (satu) transaksi dan/atau beberapa transaksi, dengan nilai melebihi jumlah batas yang ditetapkan dalam Batasan Kewenangan;
- h. menghapuskan dari pembukuan terhadap piutang macet dan persediaan barang mati dalam nilai yang melebihi batas yang ditetapkan dalam Batasan Kewenangan.

Batasan dan/atau kriteria kewenangan (Batasan Kewenangan) sebagaimana dimaksud dalam huruf (b), (c), (d), (e), (f), (g) dan (h) ditetapkan oleh Dewan Komisaris.

Berubah menjadi: / *Change to:*

The actions below can only be performed by the Board of Directors after obtaining approval from the GMS, under the conditions stipulated in the Capital Market regulations, to:

- a. conduct Material Transactions, Affiliated Transactions and Conflicts of Certain Interests Transactions as referred to the Capital Market regulations that require approval from the Company's GMS under the conditions regulated in the Capital Market regulations;
 - b. merge, acquire, take over, separate and dissolve Company's Subsidiary and Joint Venture by taking into account the provisions set in capital market and Limitation of Authority;
 - c. carry out capital participation, release capital participation including changes in capital structure to other companies, Company's Subsidiary and Joint Ventures that is not in the context of saving receivables with regards to the Capital Market regulations and Limitation of Authority;
 - d. borrow or lend money on behalf of the Company, with a value exceeding the limit set in the Limitation of Authority;
 - e. establish Subsidiary and/or Joint Venture, either local or overseas, with a value exceeding the limit set in the Limitation of Authority;
 - f. sell property or assets owned by the Company in the form of immovable objects with a value exceeding the limit set in the Limitation of Authority;
 - g. obtain and/or sell/transfer and/or put security, mortgage or pledge over all or a major portion of the Company's property (assets), either in one transaction and/or several transactions, with a value exceeding the limit amount specified in the Limitation of Authority;
 - h. eliminate the bad debt and inventory of dead goods from the documentation, in a value that exceeds the limit set in the Limitation of Authority.
- Limitation and/or criteria of authority (Limitation of Authority) as referred in letter (b), (c), (d), (e), (f) (g) and (h) are determined by the Board of Commissioners.

Anggaran Dasar Sebelumnya (Pasal 16 ayat (18)) / *Previous Articles of Association Article (16 paragraph (18))*

- a. Presiden Direktur dan seorang anggota Direktur lainnya berhak dan berwenang bertindak untuk dan atas nama Direksi serta mewakili Perseroan.
 - b. Dalam hal Presiden Direktur tidak ada atau berhalangan karena sebab apapun juga, hal mana tidak perlu dibuktikan kepada pihak ketiga, maka 2 (dua) orang anggota Direksi bertindak bersama-sama berhak dan berwenang bertindak untuk dan atas nama Direksi serta mewakili Perseroan.
-
- a. *The President Director and another member of the Director are entitled and authorized to act for and on behalf of the Board of Directors and represent the Company.*
 - b. *In the event that the President Director does not exist or is unable to attend due to any reason, which does not need to be proven to the third party, the 2 (two) members of the Board of Directors act jointly and authorized to act for and on behalf of the Board of Directors and represent the Company.*

Berubah menjadi: / *Change to:*

- a. Presiden Direktur dan seorang anggota Direktur lainnya berhak dan berwenang bertindak untuk dan atas nama Direksi serta mewakili Perseroan dengan memperhatikan Batasan Kewenangan dan pedoman yang ditetapkan oleh Dewan Komisaris;
 - b. Dalam hal Presiden Direktur tidak ada atau berhalangan karena sebab apapun juga, hal mana tidak perlu dibuktikan kepada pihak ketiga, maka 3 (tiga) orang anggota Direksi bertindak bersama-sama berhak dan berwenang bertindak untuk dan atas nama Direksi serta mewakili Perseroan.
-
- a. *The President Director and another member of Director are entitled and authority to act for and on behalf of the Board of Directors and represent the Company with regard to the Limitation of Authority and guidelines set by the Board of Commissioners.*
 - b. *In the event that the President Director not present or unable to attend due to any reason, which does not need to be proven to the third party, then 3 (three) members of the Board of Directors jointly are entitled and authority to act for and on behalf of the Board of Directors and represent the Company.*

Bahan Mata Acara 2 / *Materials for the Second Agenda*

Perubahan Anggaran Dasar Perseroan / *The Change of the Company's Articles of Association*

Anggaran Dasar Sebelumnya (Pasal 16 ayat (19)) / Previous Articles of Association (<i>Article 16 paragraph (19)</i>)	Berubah menjadi: / Change to:
<p>Pembagian tugas dan wewenang setiap anggota Direksi ditetapkan oleh RUPS, dalam hal RUPS tidak menetapkan, maka pembagian tugas dan wewenang setiap anggota Direksi ditetapkan berdasarkan keputusan Rapat Direksi</p> <p><i>The division of duties and authorities of each member of the Board of Directors is determined by the GMS, in the event the GMS does not stipulate, the division of duties and authorities of each member of the Board of Directors is determined based on the decision of the Board of Directors Meeting</i></p>	<p>Pembagian tugas dan wewenang setiap anggota Direksi ditetapkan oleh RUPS, dalam hal RUPS tidak menetapkan, maka pembagian tugas dan wewenang setiap anggota Direksi ditetapkan berdasarkan keputusan <u>Rapat Dewan Komisaris.</u></p> <p><i>The division of duties and authorities of each member of the Board of Directors is determined by the GMS, in the event the GMS does not stipulate, the division of duties and authorities of each member of the Board of Directors is determined based on the decision of the <u>Board of Commissioners Meeting.</u></i></p>

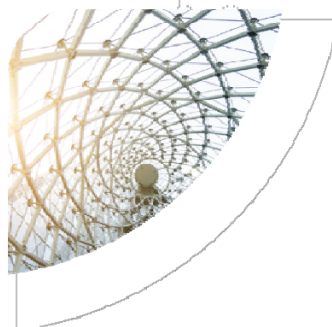
Bahan Mata Acara 2 / *Materials for the Second Agenda*

Perubahan Anggaran Dasar Perseroan / *The Change of the Company's Articles of Association*

Anggaran Dasar Sebelumnya Pasal 18 ayat (14) / Previous Articles of Association (<i>Article 18 paragraph (14)</i>)	Berubah menjadi: / Change to:
Masa jabatan anggota Dewan Komisaris : 2 (dua) tahun / <i>The term of office of BOC Members : 2 (two) years</i>	Masa jabatan anggota Dewan Komisaris : 3 (tiga) tahun / <i>The term of office of BOC Members : <u>3 (three) years</u></i>



Bahan Mata Acara Ketiga
Rapat Umum Pemegang Saham Luar Biasa
Pemberitahuan kerjasama manajemen
operasional Perseroan dan
B&C International



*Materials for the Third Agenda of
Extraordinary General Meeting of
Shareholders*
*Notice regarding the operational
management cooperation between the
Company and B&C International*

Bahan Mata Acara Ketiga RUPSLB

Materials for the Third Agenda of EGMS

- Pemberitahuan perihal kerja sama manajemen operasional antara Perseroan dengan *B & C International Operations Management Co. (China Baowu Steel Group Corporation Limited)*
Notification regarding operational management cooperation between the Company and B & C International Operations Management Co. (China Baowu Steel Group Corporation Limited)
- Perseroan telah menggandeng perusahaan baja terbesar dari China yaitu B&C International Operations Management Co., Ltd, (China Baowu Steel Group Corp., Ltd) ke dalam manajemen operasional Perseroan di bidang produksi guna meningkatkan efisiensi Perseroan sehingga memenuhi standar professional kelas dunia untuk industri baja di Indonesia
The Company has partnered with the largest steel company from China namely B&C International Operations Management Co., Ltd, (China Baowu Steel Group Corp., Ltd) into the Company's operational management in production in order to increase the Company's efficiency so that it meets the world class professional standards for the steel industry in Indonesia.
- Mata acara ini hanya bersifat pelaporan kepada pemegang saham perihal kerja sama manajemen operasional antara Perseroan dengan B & C International Operations Management Co. (China Baowu Steel Group Corporation Limited). Mata acara ini tidak memerlukan persetujuan di dalam RUPSLB, sehingga RUPSLB tidak akan melakukan pengambilan keputusan terkait mata acara ketiga ini.
The purpose of this agenda is to report to the shareholders concerning the operational management cooperation between the Company and B & C International Operations Management Co. (China Baowu Steel Group Corporation Limited) therefore the EGMS shall not adopt any resolutions related to this third agenda.